



MEMO TO: INSURANCE FUND CHAIRPERSON TIMOTHY QUINN

FROM: PATRICK J. DEBLASIO, CPA, CMFO, CGFM, -FUND TREASURER

Please be advised that the following is an update of the status of the Garden State

Municipal Joint Insurance Fund:

manopa com		August 2024	September 2024
Beginning Cash Balance	Claims Accounts-TD Bank	\$ (320,525.92) \$	(923,303.64)
	Claims Account-Bank of America	10,560,800.71	10,968,151.22
	D & H Claims Account-Bank of America	(14,122.31)	(210,100.31)
	CRC-TD Bank	21,744.93	37,164.46
	TD Bank-JIF	9,600.00	9,600.00
	NJ Cash Management	147,625.80	148,287.36
	Custodial Account-TD Wealth Mgmt	4,201,403.41	4,237,874.82
	Total Balance	\$ 14,606,526.62 \$	14,267,673.91
Receipts:			
Claims Account Receipts	s-TD Bank	\$ 3,938,822.70 \$	4,050,400.47
•	nt Receipts-Bank of America	7,288,736.45	2,336,747.11
D & H Claims Account-Ba		164,533.23 \$	87,396.32
CRC-TD Bank		40,657.07	43,319.11
TD Bank-JIF		-	-
NJ Cash Management A	ctivity Receipts	661.56	631.43
Custodial Account-TD We	ealth Management	36,471.41	50,816.44
Total Receipts		\$ 11,469,882.42 \$	6,569,310.88
Disbursements:			
Claims Account Disburse	ements-TD Bank	\$ (4,541,600.42) \$	(3,761,000.21)
Claims Account Disburse	ements-Bank of America	(6,881,385.94)	(4,949,947.25)
D & H Claims Account-Ba	ank of America	(360,511.23)	(126,343.56)
CRC-TD Bank		(25,237.54)	(54,262.27)
TD Bank-JIF		-	-
Operating Account Disbu	rsements-Bank of America	-	-
NJ Cash Management A	ctivity Disbursements	-	-
Custodial Account-TD We	ealth Management	-	-
Total Disbursements		\$ (11,808,735.13) \$	(8,891,553.29)
Ending Cash Balance	Claims Accounts-TD Bank	\$ (923,303.64) \$	(633,903.38)
	Claims Account-Bank of America	10,968,151.22	8,354,951.08
	D & H Claims Account-Bank of America	(210,100.31)	(249,047.55)
	CRC-TD Bank-New	37,164.46	26,221.30
	TD Bank-JIF	9,600.00	9,600.00
	NJ Cash Management	148,287.36	148,918.79
	Custodial-Investments	 4,237,874.82	4,288,691.26
	Total Balance	\$ 14,267,673.91 \$	11,945,431.50
Beginning Investment Balance		\$ 17,939,943.10 \$	18,034,753.58
Change in Accrued Incom	me	42,943.33	(14,905.98)
Change in Unrealized Ga	ain	65,659.34	58,325.19
Income Received/Cash F	Received	22,679.22	33,799.17
Realized Gain/(Loss)		-	
Cash Receipts (Disburse	ments)	(36,471.41)	(35,910.46)
Transfer to/from Custodia	al Account-TD Wealth Management	 -	
Total Investment Account		\$ 18,034,753.58 \$	18,076,061.50
Ending Cash Balance		\$ 32,302,427.49 \$	30,021,493.00



ACCT.NAME

Bank of America

BANK/ACCT

Fiduciary Account

	DATE	From 09/01/24	To 09/30/24
BOOK BALANCE AS OF	09/01/24 \$		10,968,151.22
ADD DEPOSITS (PER LEDGER)			2,336,747.11
SUBTRACT: DISBURSEMENTS (PER LEDGER)			4,949,947.25
BOOK BALANCE AS OF	09/30/24 \$		8,354,951.08
BALANCE PER BANK STATEMENT	09/30/24		9,371,267.07
ADD: DEPOSITS IN TRANSIT DATE AMOUNT			
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# AMOUNT Various List \$ 1,016,315	0.00		
TOTAL	1,016,315.99		(1,016,315.99)
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE AMOUNT			
LIST ITEMS ON STATEMENT NOT IN LEDGER	\$		0.00
DATE AMOUNT			
TOTAL	<u> </u>		0.00
ADJUSTED BANK BALANCE (BOOK BAL) AS OF	09/30/24		8,354,951.08
		Difference	0.00
PREPARED BY Jennifer D. Pressley, CPA	REVIEWED BY Patrick J. Do	eBlasio, CPA	



ACCT.NAME

Bank of America

BANK/ACCT

D&H Claims Account

	DATE	From 09/01/24	To 09/30/24
BOOK BALANCE AS OF	09/01/24	\$	(210,100.31)
ADD DEPOSITS (PER LEDGER)			87,396.32
SUBTRACT: DISBURSEMENTS (PER LEDGER)			126,343.56
BOOK BALANCE AS OF	09/30/24	\$	(249,047.55)
BALANCE PER BANK STATEMENT	09/30/24		30,589.89
ADD: DEPOSITS IN TRANSIT DATE AMOUNT			
TOTAL	0.00	_	0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# AMOUNT Various List \$ 279,637.44	ı		
TOTAL	279,637.44	_	(279,637.44)
LIST ITEMS IN LEDGER NOT ON STATEMENT			
DATE AMOUNT			
TOTAL	\$ -	_	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER DATE AMOUNT			
TOTAL	-	-	0.00
ADJUSTED BANK BALANCE(BOOK BAL)AS OF	09/30/24	_	(249,047.55)
		Difference	0.00
PREPARED BY Jennifer D. Pressley, CPA	REVIEWED BY	Patrick J. DeBlasio, CPA	



ACCT.NAME State of New Jersey

BANK/ACCT Cash Management Fund

		DATE		From 09/01/24	To 09/30/24
BOOK BALANCE AS OF		09/01/24	\$		148,287.36
ADD DEPOSITS (PER BANK LEDGER))				631.43
SUBTRACT:DISBURSEMENTS(PER B	ANK LEDGER)				
BOOK BALANCE AS OF		09/30/24	\$		148,918.79
BALANCE PER BANK STATEMENT		09/30/24			148,918.79
ADD: DEPOSIT IN TRANSIT DATE AMOUNT					
	TOTAL	0.00	_		0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK#	AMOUNT				
	TOTAL	0.00	-		0.00
LIST ITEMS IN LEDGER NOT ON STAT	EMENT				
DATE AMOUNT					
	TOTAL	\$ -	_		0.00
LIST ITEMS ON STATEMENT NOT IN L DATE AMOUNT					
	TOTAL	-	<u>-</u>	_	0.00
ADJUSTED BANK BALANCE(BOOK B	AL)AS OF	09/30/24	_	_	148,918.79
				Difference	0.00
PREPARED BY Jennifer D. Pressle	y, CPA	REVIEWED BY	Patrick J. DeBlasio,	СРА	



ACCT.NAME TD Bank

BANK/ACCT Claims Account

	DATE	From To 09/01/24 09/30/24
BOOK BALANCE AS OF	09/01/24 \$	(923,303.64)
ADD DEPOSITS (PER LEDGER)		2,136,958.11
SUBTRACT: DISBURSEMENTS (PER LEDGER)		1,847,557.85
BOOK BALANCE AS OF	09/30/24 \$	(633,903.38)
BALANCE PER BANK STATEMENT	09/30/24	2,688,617.93
ADD: DEPOSITS IN TRANSIT DATE AMOUNT 09/30/24 1,671,136.53 09/30/24 242,305.83		
TOTAL	1,913,442.36	1,913,442.36
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# AMOUNT Various List \$ 5,235,963.	.67	
TOTAL	5,235,963.67	(5,235,963.67)
LIST ITEMS IN LEDGER NOT ON STATEMENT		
DATE AMOUNT		
TOTAL	\$	0.00
LIST ITEMS ON STATEMENT NOT IN LEDGER DATE AMOUNT		
TOTAL	<u> </u>	0.00
ADJUSTED BANK BALANCE (BOOK BAL) AS OF	09/30/24	(633,903.38)
		Difference 0.00
PREPARED BY Jennifer D. Pressley, CPA	REVIEWED BY Patrick J. [DeBlasio, CPA



ACCT.NAME TD Bank

BANK/ACCT TD Bank - JIF 2024

From To DATE 09/01/24 09/30/24 **BOOK BALANCE AS OF** 09/01/24 \$ 9,600.00 ADD DEPOSITS (PER BANK LEDGER) SUBTRACT: DISBURSEMENTS (PER BANK LEDGER) **BOOK BALANCE AS OF** 09/30/24 \$ 9,600.00 **BALANCE PER BANK STATEMENT** 09/30/24 9,600.00 **ADD: DEPOSIT IN TRANSIT** DATE AMOUNT None **TOTAL** 0.00 0.00 SUBTRACT: CHECKS OUTSTANDING DATE CHECK# **AMOUNT** None **TOTAL** 0.00 0.00 LIST ITEMS IN LEDGER NOT ON STATEMENT DATE **AMOUNT TOTAL** 0.00 \$ LIST ITEMS ON STATEMENT NOT IN LEDGER DATE **AMOUNT TOTAL** 0.00 ADJUSTED BANK BALANCE(BOOK BAL)AS OF 09/30/24 9,600.00 Difference 0.00 Jennifer D. Pressley, CPA PREPARED BY REVIEWED BY Patrick J. DeBlasio, CPA



ACCT.NAME TD Bank

BANK/ACCT CRC Account

		DATE	From 09/01/24	To 09/30/24
BOOK BALANCE AS OF		09/01/24	\$	37,164.46
ADD DEPOSITS (PER BANK LEDGER	₹)			43,319.11
SUBTRACT: DISBURSEMENTS (PER	LEDGER)			54,262.27
BOOK BALANCE AS OF		09/30/24	\$	26,221.30
BALANCE PER BANK STATEMENT		09/30/24		26,782.30
ADD: DEPOSITS IN TRANSIT DATE AMOUNT				
	TOTAL	0.00	_	0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# Various List	G AMOUNT \$ 561.00			
	TOTAL	561.00	_	(561.00)
LIST ITEMS IN LEDGER NOT ON STA	TEMENT			
DATE AMOUNT				
	TOTAL	\$ -	_	0.00
LIST ITEMS ON STATEMENT NOT IN DATE AMOUNT				
	TOTAL	-	_	0.00
ADJUSTED BANK BALANCE(BOOK	BAL)AS OF	09/30/24	_	26,221.30
			Difference	0.00
PREPARED BY Jennifer D. Pressle	ey, CPA	REVIEWED BY	Patrick J. DeBlasio, CPA	



ACCT.NAME TD Bank

BANK/ACCT Custody Account

		DATE		From 09/01/24	To 09/30/24
BOOK BALANCE AS OF		09/01/24	\$		22,272,628.41
ADD DEPOSITS (PER BANK LEDGER))				89,106.21
SUBTRACT: DISBURSEMENTS (PER	LEDGER)				11,887.84
BOOK BALANCE AS OF		09/30/24	\$		22,349,846.78
BALANCE PER BANK STATEMENT		09/30/24			 22,349,846.78
ADD: DEPOSIT IN TRANSIT DATE AMOUNT None					
	TOTAL	0.00	_		0.00
SUBTRACT: CHECKS OUTSTANDING DATE CHECK# None	AMOUNT				
	TOTAL	0.00	_	_	0.00
LIST ITEMS IN LEDGER NOT ON STAT	TEMENT				
DATE AMOUNT None					
	TOTAL	\$ -	_		0.00
LIST ITEMS ON STATEMENT NOT IN I DATE AMOUNT None					
	TOTAL	-	<u>-</u>		0.00
ADJUSTED BANK BALANCE(BOOK B	AL)AS OF	09/30/24	_		22,349,846.78
			ı	Difference	0.00
PREPARED BY Jennifer D. Pressle	y, CPA	_ REVIEWED BY	Patrick J. DeBlasio, C	PA	